

# INTERNATIONAL BUSINESS BACHELOR OF SCIENCE IN BUSINESS ADMINISTRATION

## Program Overview

The international business major prepares students for work in organizations whose owners, employees, customers and/or suppliers are not confined to the borders of one nation. Those who choose this major will learn about marketing goods and services around the world, global distribution networks, exchange rates and the different forms of ownership and financing that exist in non-U.S. countries. They will consider the dramatic impact of culture on the behavior of individuals in organizations and on the contracting and negotiating process of international trade. They will compare the business climate of developed and underdeveloped nations and learn how companies compete in a global business economy. International business students are exposed to ethical issues and the impact of business decisions on global ecology. The curriculum requires a strong foundation of language and culture, history, geography and political science along with the business core classes. International business students are required to include an international experience in their program.

The international business major is designed for students seeking specialized education to work in multinational corporations, global banks, international organizations, and government agencies. Such organizations include all forms of business; the departments of Commerce, State, and Treasury; international institutions such as the Export-Import Bank, World Bank and Overseas Investment Corporation; and several state and local agencies.

## International Business Major Requirements

| Code                         | Title                                        | Hours |
|------------------------------|----------------------------------------------|-------|
| <b>Business Core Courses</b> |                                              |       |
| ACCT 041                     | INTRODUCTION TO FINANCIAL ACCOUNTING         | 3     |
| ACCT 042                     | INTRODUCTION TO MANAGERIAL ACCOUNTING        | 3     |
| BLAW 060                     | BUSINESS LAW I                               | 3     |
| BUS 001                      | WELCOME TO BUSINESS                          | 1     |
| BUS 002                      | CAREER READINESS AND PROFESSIONALISM         | 1     |
| BUS 003                      | PERSONAL BRANDING EXCELLENCE                 | 1     |
| BUS 004                      | PURSUING YOUR NORTH STAR                     | 1     |
| BUS 070                      | GLOBALIZATION                                | 3     |
| BUS 195                      | BUSINESS STRATEGY AND POLICY                 | 3     |
| ECON 002                     | PRINCIPLES OF MICROECONOMICS                 | 3     |
| IS 044                       | MICROSOFT OFFICE TOOLS FOR BUSINESS ANALYSIS | 2     |
| IS 075                       | INFORMATION TECHNOLOGY AND BUSINESS          | 3     |
| FIN 101                      | CORPORATE FINANCE                            | 3     |
| MATH 028                     | BUSINESS CALCULUS (or higher)                | 3     |
| MGMT 110                     | ORGANIZATIONAL BEHAVIOR                      | 3     |
| MGMT 120                     | MANAGEMENT OF OPERATIONS                     | 3     |
| MKTG 101                     | MARKETING PRINCIPLES                         | 3     |
| Select one of the following: |                                              | 3-3.5 |

|                                                   |                                                                     |                |
|---------------------------------------------------|---------------------------------------------------------------------|----------------|
| ACTS 131 & 131L                                   | INTRODUCTION TO PROBABILITY I and INTRODUCTION TO PROBABILITY I LAB |                |
| STAT 071                                          | STATISTICS I                                                        |                |
| Select one of the following:                      |                                                                     | 3              |
| ACTS 135                                          | MATHEMATICAL STATISTICS                                             |                |
| STAT 072                                          | STATISTICS II                                                       |                |
| <b>International Business Major Courses</b>       |                                                                     |                |
| ECON 010                                          | PRINCIPLES OF MACROECONOMICS                                        | 3              |
| MGMT 170                                          | INTERNATIONAL MANAGEMENT AND LEADERSHIP                             | 3              |
| Select one of the following:                      |                                                                     | 3              |
| POLS 065                                          | COMPARATIVE POLITICS                                                |                |
| POLS 075                                          | WORLD POLITICS                                                      |                |
| <b>Additional Electives</b>                       |                                                                     |                |
| Select three of the following:                    |                                                                     | 9              |
| ECON 130                                          | INTERNATIONAL ECONOMICS                                             |                |
|                                                   | or ECON 131 CHINA'S ECONOMY                                         |                |
|                                                   | or ECON 135 DEVELOPING ECONOMIES                                    |                |
| MKTG 170                                          | GLOBAL MARKETING                                                    |                |
| FIN 170                                           | INTERNATIONAL FINANCE                                               |                |
| WLC 148                                           | INTERCULTURAL COMMUNICATION                                         |                |
| Foreign Language Requirement <sup>1</sup>         |                                                                     | Varies         |
| International Experience Requirement <sup>2</sup> |                                                                     | 6              |
| <b>Total Hours</b>                                |                                                                     | <b>72-72.5</b> |

<sup>1</sup> Students must demonstrate proficiency in a language other than their native tongue. Proficiency can be demonstrated by college credit or equivalent, including certification exam credit, for a language through the intermediate level (second year, college level). Non-English native speakers demonstrate foreign language proficiency implicitly by taking their classes in English while at Drake.

<sup>2</sup> Each student in the International Business major is required to earn six credits of international experience through participation in J-term, summer term, semester abroad, or approved internship experience. Credits earned in the international experience may be counted to fulfill other requirements. The internship options may be for credit or not for credit. International students satisfy this requirement by earning their degree at Drake.

In addition to programmatic requirements, students are responsible for satisfying all requirements of the Drake Curriculum (<https://catalog.drake.edu/archive/2024-2025/undergraduate/academic-information/drake-curriculum/>), including Areas of Inquiry (AOI)

Student must also satisfy university graduation requirements (<https://catalog.drake.edu/archive/2024-2025/undergraduate/academic-information/graduation-requirements/>) for all undergraduate students..